



中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announced that it noted certain media coverage on 28 December 2006 which reported the Company's profit for the year and did not specify clearly that such profit was derived from the profit forecast disclosed in the Company's prospectus.

The Company hereby confirmed that a responsible officer of the Company recently made a statement at a forum organised by the Peking University. The statement reads as follows: "According to the profit forecast disclosed in the prospectus, the net profit of our Bank will increase by 26% this year.". The Company confirmed and stressed that such statement was entirely consistent with the information set out in the prospectus of the Company dated 16 October 2006. For information about the Company, investors are cautioned to rely only on formal announcements made by the Company.

Shareholders of the Company and potential investors are cautioned to exercise care in dealing in the shares of the Company.

By order of the board of
Industrial and Commercial Bank of China Limited
Dr. PAN Gongsheng
Company Secretary

28 December 2006

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Mr. ZHANG Furong, and Mr. NIU Ximing as executive directors, Mr. FU Zhongjun, Mr. KANG Xuejun, Mr. SONG Zhigang, Mr. WANG Wenyan, Ms. ZHAO Haiyang, Mr. ZHONG Jian'an, and Mr. Christopher A. COLE as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. John L. THORNTON, and Mr. QIAN Yingyi as independent non-executive directors.

Please also refer to the published version of this announcement in South China Morning Post.